

# RiskConsole Risk Management Information System

# Mitsui Sumitomo Insurance Group

Risk management without passion, innovation and accountability is just buying insurance.

## RiskConsole Risk Management Information System

### Using Technology to Improve Risk

Capturing, managing and reporting on claims information is a critical component of managing your company's risk. *RiskConsole* is a customer-focused Risk Management Information System (RMIS) web-based solution that is easy to use and designed to address our customers' specific technology and risk management needs.

#### View

- RiskConsole is an internet-based RMIS that provides one consolidated central repository for claims data.
- RiskConsole's architecture provides users the ability to configure client-specific dashboards and reports.
- Integrating data into *RiskConsole* provides a single comprehensive environment for claims data, risk analysis and risk reporting.
- RiskConsole provides users an integrated enterprise-wide view of their risk exposure and delivers critical risk management intelligence.



#### **Enhanced Efficiency for Claims and Loss Control**

- Data consolidation
- · Loss trend analysis by Nature, Source and Body Part
- Measure savings from loss control activities to help benchmark business units
- Monitor losses at multiple organizational levels
- · Develop integrated service plans
- Trace the cost of risk back to business units to promote accountability through transparent allocation methods

#### Key Features

- Full range of coverage lines supporting extensive data elements
- View of claims and loss data
- Monitor financial reserves and payment tracking
- Transactional data storage (updated daily)
- Document Management
  - ✓ Schedule reports
- Advanced query function for the creation of ad hoc reports
- Business Intelligence Tool provides advanced reporting, charting, and data analysis (powered by IBM<sup>®</sup> Cognos<sup>®</sup> Connection)
  - ✓ Output formats in HTML, PDF, XML and Microsoft® Excel®





**RiskConsole** RMIS consolidates data to produce meaningful and actionable business intelligence. **RiskConsole** has analytic capabilities, interactive executive-level dashboards, along with superior ad-hoc query and reporting capabilities to measure and monitor performance against business objectives.

#### Organizational Hierarchy

- Develop a hierarchy to mirror your Company's reporting structure
- Distinguish and identify each location's department, sub-department or cost center operation status
- Drilldown to view and analyze data and the financial impact of claim costs and loss trends
- Identify exposures at multiple levels across an organization
- RiskConsole security allows users to only see information relevant to their location or specific needs

#### **Dashboard Analytics**

**RiskConsole** lets you view your claims and key indicators that answer your most pressing questions at a glance each time you log on:

- Value-As-Of (VAO) Reporting Capabilities
- Schedule to update Daily, Monthly, or at Determined Intervals
- Incorporate Business Intelligence Reports into Links for Easy Access to Scheduled Reports
- Access Links to Other MSIG Sites for Easy Access
  - ✓ Claim Inquiry to view Adjuster Notes
  - ✓ Interact Claim Reporting System to Report Claims via the Internet
- · Create Up to 60 Personalized Tabs Per User
- Set Up Consistent Dashboards Across Your Organization
  - ✓ Ad Hoc Usability to Create Queries
  - ✓ Download into Excel or CSV Formats

#### Security

If you are concerned about privacy of information, you want to be certain your data is secure.

- RiskConsole uses several levels of security, including user specific ID's and password-protected access
- Each customer authorizes who gets access to their data with a Third Party Access Agreement (TPAA)
- Data can be limited so users at each location can be given access <u>only</u> to their own claims

#### Contact Us

If you have a question or want to know more about RiskConsole or arrange for a personal demonstration, contact us. MSIG is dedicated to helping you and answering any questions you may have as to how RiskConsole can support your RMIS needs.

• E-Mail: RiskConsoleSupport @msigusa.com







#### **MS&AD Insurance Group**

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